## Planning & Property Development Department Property Management Section

## To the Chairman and Members of the South East Area Committee

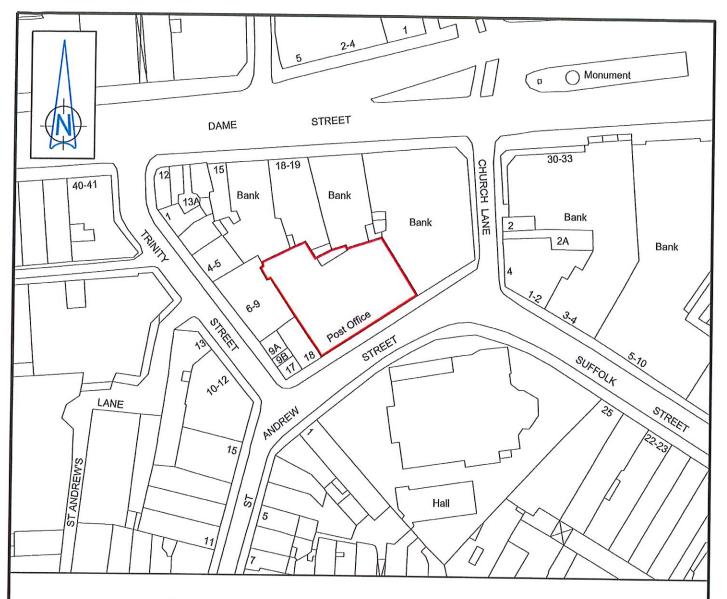
## With reference to the proposed disposal of the Council's freehold interest in the property known as 19 - 24 St. Andrew's Street, Dublin 2.

By way of Indenture of Lease dated 8<sup>th</sup> November 1932 the premises at 19 - 24 St. Andrew's Street, Dublin 2 was demised by Dublin City Council to the Agricultural Credit Corporation Limited for a term of 150 years from 25<sup>th</sup> March 1932 subject to an annual rent of €634.87. By way of Assignment dated 8<sup>th</sup> July 1937 this lease was assigned to An Post who has now applied to Dublin City Council to acquire the Council's fee simple interest therein.

The Law Department has confirmed that the lessee has a statutory entitlement to purchase of the freehold in this property in accordance with the Landlord and Tenant (Ground Rents) No. 2 Act 1978. Accordingly it is proposed to dispose of the Council's freehold interest in the property 19 - 24 St. Andrew's Street, Dublin 2 to An Post subject to the following terms and conditions:

- 1. That Dublin City Council holds the Fee Simple interest in the property.
- 2. That the property is currently held by An Post under Indenture of a Lease dated 8<sup>th</sup> November 1932 for a term of 150 years, effective 25<sup>th</sup> March 1932 subject to a yearly rent of €634.87.
- 3. That the disposal price for the City Council's interest shall be the sum of €100,000 (one hundred thousand euro), plus VAT if applicable.
- 4. That the subject site is shown outlined in red and coloured pink on attached Map Index SM2018-0540.
- 5. That each party shall be liable for their own fees incurred in this transaction.
- 6. That the transaction shall include any other such terms and conditions as Dublin City Council's Law Agent shall deem appropriate.

Paul Clegg Acting Assistant Chief Executive



## ST. ANDREWS STREET No. 19-24

Dublin City Council to An Post

Map for Proposed Disposal

Area 830m²



Comhairle Cathrach Bhaile Átha Cliath **Dublin City Council** 

An Roinn Comhshaoil agus Iompair Rannán Suirbhéireachta agus Léarscáilithe

**Environment and Transportation Department** Survey and Mapping Division

O.S REF	SCALE
3263-10	1:1000
DATE	SURVEYED / PRODUCED BY
21-08-2018	D.White

Dr JOHN W. FLANAGAN

CEng FIEI FICE **CITY ENGINEER**  THIS MAP IS CERTIFIED TO BE COMPUTER GENERATED BY DUBLIN CITY COUNCIL FROM ORDNANCE SURVEY DIGITAL MAPBASE SURVEY, MAPPING AND RELATED RESEARCH APPROVED APPROVED

THOMAS CURRAN ACTING MANAGER LAND SURVEYING & MAPPING DUBLIN CITY COUNCIL

INDEX No. SM-2018-0540

FOLDER CODE DWG REV

SM-2018-0540-\_0204- C3 - 001 - A.dgn

OSI data: © Ordnance Survey Ireland. All rights reserved. Licence Number 2018 /23/CCMA/ Dublin City Council

FILE NO