

**Planning & Property Development Department
Property Management Section**

**To the Chairman and Members of the
South East Area Committee**

**With reference to the proposed disposal of the Council's freehold interest in the
property known as 19 - 24 St. Andrew's Street, Dublin 2.**

By way of Indenture of Lease dated 8th November 1932 the premises at 19 - 24 St. Andrew's Street, Dublin 2 was demised by Dublin City Council to the Agricultural Credit Corporation Limited for a term of 150 years from 25th March 1932 subject to an annual rent of €634.87. By way of Assignment dated 8th July 1937 this lease was assigned to An Post who has now applied to Dublin City Council to acquire the Council's fee simple interest therein.

The Law Department has confirmed that the lessee has a statutory entitlement to purchase of the freehold in this property in accordance with the Landlord and Tenant (Ground Rents) No. 2 Act 1978. Accordingly it is proposed to dispose of the Council's freehold interest in the property 19 - 24 St. Andrew's Street, Dublin 2 to An Post subject to the following terms and conditions:

1. That Dublin City Council holds the Fee Simple interest in the property.
2. That the property is currently held by An Post under Indenture of a Lease dated 8th November 1932 for a term of 150 years, effective 25th March 1932 subject to a yearly rent of €634.87.
3. That the disposal price for the City Council's interest shall be the sum of €100,000 (one hundred thousand euro), plus VAT if applicable.
4. That the subject site is shown outlined in red and coloured pink on attached Map Index SM2018-0540.
5. That each party shall be liable for their own fees incurred in this transaction.
6. That the transaction shall include any other such terms and conditions as Dublin City Council's Law Agent shall deem appropriate.

**Paul Clegg
Acting Assistant Chief Executive**



ST. ANDREWS STREET No. 19-24

Dublin City Council to An Post

Map for Proposed Disposal

Area 830m²



Comhairle Cathrach
Bhaile Átha Cliath
Dublin City Council

An Roinn Comhshaoil agus Iompair
Rannán Suirbhéireachta agus Léarscáilithe
Environment and Transportation Department
Survey and Mapping Division

O.S REF

3263-10

SCALE

1:1000

DATE

21-08-2018

SURVEYED /
PRODUCED BY
D.White

Dr JOHN W. FLANAGAN

CEng FIEI FICE
CITY ENGINEER

INDEX No

FOLDER

CODE

DWG

REV

FILE NO

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THIS MAP IS CERTIFIED TO BE COMPUTER GENERATED BY
DUBLIN CITY COUNCIL FROM ORDNANCE SURVEY DIGITAL MAPBASE

SURVEY, MAPPING AND RELATED RESEARCH APPROVED

APPROVED

THOMAS CURRAN

ACTING MANAGER LAND SURVEYING & MAPPING
DUBLIN CITY COUNCIL

INDEX No.

SM-2018-0540